



To

Date: 10.02.2024

The Manager BSE Limited P. J. Towers, Dalal Street, Mumbai – 400001. BSE Scrip code: <b>532521</b>	The Manager, NSE Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai- 400051. NSE Scrip code: <b>PALREDTEC</b>
--	---

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Saturday, the 10<sup>th</sup> day of February, 2024 at 11.30 a.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-Audited Financial results (Standalone and Consolidated) for the quarter ended 31.12.2023
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 31.12.2023

The meeting of the Board of Directors commenced at 11.30.AM (IST) and concluded at 2.10 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shruti Mangesh Rege  
Company Secretary

---

**PALRED TECHNOLOGIES LIMITED**  
**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad,  
Telangana- 500034. Tele: +9140 67138810|Website:www.palred.com

PALRED TECHNOLOGIES LIMITED						
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						

Particulars	Quarter ended			Nine Months ended		Year ended (March 31, 2023, Audited)
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	
<b>1 Income from Operations</b>						
Revenue from Operations	1,892.38	4,167.76	3,085.92	9,365.52	11,628.27	14,802.01
2 Other income	98.15	76.09	74.05	305.64	198.48	267.02
<b>3 Total income (1+2)</b>	<b>1,990.53</b>	<b>4,243.85</b>	<b>3,159.97</b>	<b>9,671.16</b>	<b>11,826.75</b>	<b>15,069.03</b>
<b>4 Expenses</b>						
(a) Cost of materials consumed	1,238.05	1,711.81	-	4,529.65	-	261.73
(b) Purchases of traded goods	730.24	874.92	2,917.56	2,432.30	9,402.47	11,386.52
(c) (Increase)/ decrease in inventories of finished goods and traded goods	(801.51)	202.74	(736.80)	(664.96)	(799.65)	(808.21)
(d) Employee benefits expense	302.11	299.29	259.37	903.42	661.07	936.89
(e) Finance Costs	148.27	174.33	121.78	486.78	291.46	442.76
(f) Depreciation and amortisation expense	45.20	40.07	22.26	127.75	58.12	106.26
(g) Other expenses	640.55	915.39	661.25	2,261.10	2,112.16	2,787.92
Total expenses	2,302.91	4,218.55	3,245.42	10,076.04	11,725.63	15,113.87
<b>5 Profit/(Loss) for the period/year before taxes (3-4)</b>	<b>(312.38)</b>	<b>25.30</b>	<b>(85.45)</b>	<b>(404.88)</b>	<b>101.12</b>	<b>(44.84)</b>
<b>6 Tax expense</b>						
- Current tax	-	-	-	-	-	-
- Deferred tax	-	-	-	-	-	-
<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Profit/(Loss) for the period/year (5-6)</b>	<b>(312.38)</b>	<b>25.30</b>	<b>(85.45)</b>	<b>(404.88)</b>	<b>101.12</b>	<b>(44.84)</b>
<b>8 Other comprehensive income/ (loss)</b>						
(a) Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations						
(b) Items that will be reclassified to profit or loss						
9 Exchange differences on foreign operations	28.03	1.06	22.66	25.00	12.97	11.48
<b>10 Total comprehensive income/(loss) (7+8+9)</b>	<b>(285.15)</b>	<b>25.55</b>	<b>(62.61)</b>	<b>(382.29)</b>	<b>115.00</b>	<b>(36.58)</b>
<b>11 Profit/ (Loss) for the period/year attributable to:</b>						
Owners of the parent	(227.29)	26.61	(56.04)	(278.97)	96.40	(3.82)
Non-controlling interests	(85.08)	(1.31)	(29.40)	(125.90)	4.73	(41.02)
<b>12 Total comprehensive income/ (loss) attributable to:</b>						
Owners of the parent	(206.23)	26.77	(38.18)	(262.00)	107.31	2.67
Non-controlling interests	(78.92)	(1.22)	(24.42)	(120.29)	7.70	(39.25)
<b>11 Paid-up equity share capital (Face value ₹10 per share)</b>	<b>1,223.26</b>	<b>1,223.26</b>	<b>1,223.26</b>	<b>1,223.26</b>	<b>1,223.26</b>	<b>1,223.26</b>
<b>12 Other equity</b>						
<b>13 Earnings per share ('EPS') (of ₹ 10 each) (absolute terms)</b>						
(a) Basic (Refer Note 4)	(1.86)	0.22	(0.53)	(2.28)	0.91	(0.03)
(b) Diluted (Refer Note 4)	(1.86)	0.22	(0.53)	(2.28)	0.91	(0.03)

See accompanying notes to the financial results

Notes:

1. The above unaudited consolidated financial results of Palred Technologies Limited ("the Company") for the quarter and nine months ended December 31, 2023, which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2024. The statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued unmodified review conclusion on the results thereon.
2. The consolidated financial results include the financial results of the following subsidiaries:
  - a. Palred Electronics Private Limited, India
  - b. Palred Technology Services Private Limited, India
  - c. Palred Retail Private Limited, India
  - d. Palred Online Bilism Teknoljileri Ticaret Anonim Sirketi, Republic of Turkey
  - e. Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
  - f. Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)
3. The operations of the Company and its subsidiaries are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
4. The basic and diluted EPS for the periods other than year end have not been annualised.
5. Previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.
6. The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.

Place: Hyderabad  
Date: February 10, 2024

For and on behalf of the Board of Directors  
Palred Technologies Limited

Supriya Reddy Palen  
Chairperson & Managing Director  
DIN: 00055870



**Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and year to date financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors Palred Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

<b>Sr. No</b>	<b>Name of the Entity</b>	<b>Relationship with the Holding Company</b>
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Parude Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknoljileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 104.56 lakhs and total loss (before consolidation adjustments) of Rs. 33.02 lakhs and total comprehensive loss of Rs. 31.87 lakhs for the period April 01, 2023 to December 31, 2023, as considered in the Statement. This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these entities is based on solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.
7. Our conclusion is not modified in respect of the above matter.

## For M S K A & Associates

## Chartered Accountants

ICAI Firm Registration No.105047W

Mukesh  
Kumar Pugalia  
Digitally signed by  
Mukesh Kumar Pugalia  
Date: 2024.02.10  
11:50:16 +05'30'

## Mukesh Kumar Pugalia

## Partner

Membership No.: 221387

UDIN: 24221387BKELWY8038



Place: Daman, India.

Date: February 10, 2024.



PALRED TECHNOLOGIES LIMITED						
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
Revenue from Operations (net)	37.50	37.50	37.50	112.50	112.50	150.00
<b>2 Other income</b>	91.50	37.49	61.87	207.01	117.91	191.78
<b>3 Total income (1+2)</b>	<b>129.00</b>	<b>74.99</b>	<b>99.37</b>	<b>319.51</b>	<b>230.41</b>	<b>341.78</b>
<b>4 Expenses</b>						
(a) Employee benefits expense	18.46	18.43	19.32	55.36	61.13	79.67
(b) Finance cost	0.41	0.44	0.15	1.31	0.53	2.04
(c) Depreciation and amortisation expense	2.06	1.42	1.65	4.90	4.96	6.02
(d) Other expenses	20.38	19.96	20.67	60.40	56.88	81.03
<b>Total expenses</b>	<b>41.31</b>	<b>40.25</b>	<b>41.79</b>	<b>121.97</b>	<b>123.50</b>	<b>168.76</b>
<b>5 Profit before exceptional item and taxes (3-4)</b>	<b>87.69</b>	<b>34.74</b>	<b>57.58</b>	<b>197.54</b>	<b>106.91</b>	<b>173.02</b>
<b>6 Exceptional item</b>	-	-	-	-	102.51	102.51
<b>7 Profit for the period/year before taxes (5+6)</b>	<b>87.69</b>	<b>34.74</b>	<b>57.58</b>	<b>197.54</b>	<b>209.42</b>	<b>275.53</b>
<b>8 Tax expense</b>						
- Current tax	-	-	-	-	-	-
- Deferred tax	-	-	-	-	-	-
<b>Total tax expenses</b>	-	-	-	-	-	-
<b>9 Profit for the period/year (7-8)</b>	<b>87.69</b>	<b>34.74</b>	<b>57.58</b>	<b>197.54</b>	<b>209.42</b>	<b>275.53</b>
<b>10 Other comprehensive income/ (loss)</b>						
a) Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.04	0.03	0.09	0.11	0.27	0.15
<b>11 Total comprehensive income (9+10)</b>	<b>87.73</b>	<b>34.77</b>	<b>57.67</b>	<b>197.65</b>	<b>209.69</b>	<b>275.68</b>
<b>12 Paid-up equity share capital (Face value ₹10 per share)</b>	<b>1,223.26</b>		<b>1,223.26</b>	<b>1,223.26</b>	<b>1,223.26</b>	<b>1,223.26</b>
<b>13 Other equity</b>						
<b>14 Earnings per equity share (EPS)</b>						
(a) Basic EPS (Refer Note 3)	0.72	0.28	0.47	1.61	1.71	2.51
(b) Diluted EPS (Refer Note 3)	0.72	0.28	0.47	1.61	1.71	2.51

See accompanying notes to the financial results

**NOTES:**

1. The above unaudited standalone financial results of Palred Technologies Limited ("the Company") for the quarter and nine months ended December 31, 2023, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2024. The statutory auditors have carried out a limited review on the unaudited standalone financial results and issued unmodified review conclusion on the results thereon.

2. The operations of the Company are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per Ind AS 108 'Operating Segments'.

3. The basic and diluted EPS for the periods other than year end have not been annualised.

4. Previous quarter/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.

5. The aforesaid financial results will be uploaded on the Company's website [www.Palred.com](http://www.Palred.com) and will also be available on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and the NSE Limited [www.nseindia.com](http://www.nseindia.com) for the benefit of the shareholders and investors.

For and on behalf of the Board of Directors  
 Palred Technologies Limited

Supriya Reddy Patil  
 Chairperson & Managing Director  
 DIN: 00055870



Place: Hyderabad  
 Date: February 10, 2024

**Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date financial results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Palred Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

Mukesh  
Kumar Pugalia  
Digitally signed by  
Mukesh Kumar Pugalia  
Date: 2024.02.10  
11:49:36 +05'30'

Mukesh Kumar Pugalia  
Partner  
Membership No.: 221387  
UDIN: 24221387BKELWX1817



Place: Daman, India  
Date: February 10, 2024.