

4S FOUR SOFT LIMITED

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ANNUAL AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2009

Rs. Lakhs, except per share and share data.

Sr. No.	Particulars	Audited Consolidated Results		Audited Standalone Results	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008
1	Net Sales/Income from Operations	19,459.32	17,153.29	3,008.27	3,713.55
2	Expenditure:				
	a) Employees cost	9,491.07	10,823.46	1,475.47	1,462.99
	b) Depreciation	421.18	461.32	224.15	252.77
	c) Impairment loss	363.96	-	-	-
	d) Implementation expenses			301.92	570.58
	e) Exchange Difference loss/ (gain)	(1,006.46)	(340.04)	(218.71)	277.58
	f) Other expenditure	4,574.68	4,162.71	889.31	1,034.20
	g) Total expenditure:	13,844.43	15,107.46	2,672.14	3,598.12
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5,614.89	2,045.83	336.13	115.43
4	Other Income	737.63	195.65	37.17	89.71
5	Profit before Interest and Exceptional Items (3+4)	6,352.52	2,241.48	373.30	205.14
6	Interest	395.68	511.55	169.40	118.29
7	Profit after Interest but before Exceptional Items (5-6)	5,956.83	1,729.93	203.90	86.85
8	Exceptional items	-	(767.70)	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5,956.83	962.23	203.90	86.85
10	Tax expense	1,484.37	457.38	7.28	51.08
11	"Net Profit (+)/ Loss (-) from "Ordinary Activities after tax (9-10)"	4,472.46	504.85	196.62	35.77
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	4,472.46	504.85	196.62	35.77
14	Paid-up equity share capital (Face value of Rs. 5 each)	1,935.44	1,930.91	1,935.44	1,930.91
15	Reserves excluding revaluation reserves	14,013.99	8,823.46	8,136.50	7,740.01
16	a) Basic earnings per share (not annualised)	11.62	1.31	0.51	0.09
16	b) Diluted earnings per share (not annualised)	11.60	1.31	0.51	0.09
17	Public Shareholding				
	- No. of shares	26,115,445	26,508,463	26,115,445	26,508,463
	- Percentage of shareholding	67.03	68.04	67.03	68.04
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	2,150,000		2,150,000	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.74		16.74	
	- Percentage of shares (as a % of the total share capital of the company)	5.52		5.52	
	b) Non-encumbered				
	- Number of shares	10,694,299		10,694,299	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.26		83.26	
	- Percentage of shares (as a % of the total share capital of the company)	27.45		27.45	

NOTES TO FINANCIAL RESULTS

- The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on June 19, 2009
- The consolidated financial results of Four Soft Limited ("Four Soft" or "the Company") and its wholly owned subsidiaries are prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The results of the business entities which have been consolidated with the results of Four Soft Limited includes subsidiaries as at March 31, 2009: (a) Four Soft BV, The Netherlands and its subsidiaries (Four Soft NL BV, Four Soft UK Ltd and Four Soft USA Inc.), (b) Four Soft Nordic A/s and its subsidiaries (c) Four Soft Singapore Pte Ltd and its subsidiaries and (d) Four Soft Malaysia Sdn Bhd.
- With respect to the auditors observation in the standalone financial results of the Company in relation to the carrying value of the investments and loans to Four Soft Singapore Pte Ltd., a wholly owned subsidiary, the management is of the opinion that in view of the strategic importance of these acquisitions and future profitability projections there is no other than temporary diminution in the value of the investments and loans and thus, no provision is considered necessary there against.
- In quarter ended June 30, 2008 income before tax included Rs. 2,108.42 lacs generated from sale of customer specific source code to an existing customer.
- There were no complaints outstanding at the beginning or end of the quarter and no complaints received during the quarter.
- Figures for the corresponding previous periods, have been regrouped / rearranged wherever necessary.

Consolidated Segment Reporting as per AS- 17

Sr. No.	Particulars	31.03.2009	31.03.2008
1	Segment Revenue		
	a) India	3,008.27	3,713.55
	b) Europe	16,142.33	13,029.33
	c) USA	1,838.61	2,495.25
	d) Rest of the world	1,237.11	1,183.44
	Total	22,226.33	20,421.57
	Less: Inter Segment Revenue	2,767.01	3,268.28
	Net Revenue from operations	19,459.32	17,153.29
2	Segment Results before tax and interest		
	a) India	117.42	394.04
	b) Europe	4,936.85	69.17
	c) USA	(150.93)	345.31
	d) Rest of the world	(294.92)	129.58
	Total	4,608.43	938.10
	Less:		
	(i) Interest	395.68	511.55
	(ii) Other Un-allocable expenditure	-	-
	(iii) Un-allocable income	(1,744.09)	(535.69)
	Total Profit Before Tax	5,956.83	962.23
3	Capital Employed		
	a) India	(184.05)	844.89
	b) Europe	16,268.74	9,470.74
	c) USA	599.04	520.95
	d) Rest of the world	(774.51)	301.61
	e) Unallocated	98.56	(153.50)
	Total	16,007.78	10,984.69

Place: Hyderabad
Date: June 19, 2009

For and on behalf of Board of Directors
Sd/-
Srikanth Palem Reddy
Managing Director