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## Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Palred Technologies Limited

1. We have audited the standalone financial results of Palred Technologies Limited ('the Company') for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 8 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.



# Walker Chandiook & Co LLP

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.
4. The Company had prepared separate standalone financial results for the year ended 31 March 2017, based on the standalone financial statements for the year ended 31 March 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and standalone financial results for the nine months period ended 31 December 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015, and other accounting principles generally accepted in India, on which we issued auditor's report dated 26 May 2017. These standalone financial results for the year ended 31 March 2017 have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

*Walker Chandiook & Co LLP*  
For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

*Nikhil Vaid*  
per **Nikhil Vaid**

Partner

Membership No.: 213356



Place: Hyderabad

Date: 30 May 2018



**PALRED TECHNOLOGIES LIMITED**

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

**Audited Standalone Financial Results for the quarter and year ended 31 March 2018**

₹ in Lakhs except earnings per share

Particulars (refer note 8)	Quarter ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	(Audited)	(Unaudited)	(Audited)	(Audited)	
Other income	99.93	44.37	26.66	231.53	117.86
<b>Total income</b>	<b>99.93</b>	<b>44.37</b>	<b>26.66</b>	<b>231.53</b>	<b>117.86</b>
<b>Expenses</b>					
Employee benefits expense	17.45	18.84	16.21	66.83	66.91
Depreciation and amortisation expense	8.26	5.60	5.63	22.63	20.96
Other expenses	8.85	17.27	88.37	70.23	174.25
<b>Total expenses</b>	<b>34.56</b>	<b>41.71</b>	<b>110.21</b>	<b>159.69</b>	<b>262.12</b>
<b>Profit/(loss) before tax and exceptional item</b>	<b>65.37</b>	<b>2.66</b>	<b>(83.55)</b>	<b>71.84</b>	<b>(144.26)</b>
Exceptional item (refer note 6)	-	-	77.92	-	77.92
<b>Profit/(loss) before tax</b>	<b>65.37</b>	<b>2.66</b>	<b>(161.47)</b>	<b>71.84</b>	<b>(222.18)</b>
<b>Tax expense</b>					
Taxes of earlier years	-	-	74.57	-	74.57
<b>Profit/(loss) after tax</b>	<b>65.37</b>	<b>2.66</b>	<b>(236.04)</b>	<b>71.84</b>	<b>(296.75)</b>
<b>Other comprehensive income, net of taxes</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of post-employment benefit obligations, net of taxes	0.69	(0.10)	(0.09)	0.39	(0.38)
<b>Other comprehensive income/(loss)</b>	<b>(0.69)</b>	<b>0.10</b>	<b>0.09</b>	<b>(0.39)</b>	<b>0.38</b>
<b>Total comprehensive income/(loss)</b>	<b>64.68</b>	<b>2.76</b>	<b>(235.95)</b>	<b>71.45</b>	<b>(296.38)</b>
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	821.31	973.26	821.31
Other equity				6,832.04	4,711.59
<b>Earnings per equity share (EPES)</b> (not annualised for the quarters)					
Basic and Diluted EPES	0.67	0.03	(2.87)	0.75	(3.61)

**Notes:**

- Subsequent to sale of the Company's transportation and logistics software products business in 2013-14, the management of the Company is yet to identify the business opportunities in the areas of IT solutions and services. Hence, there are no revenues from operations.
- Effective 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015 and Securities Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. Accordingly, the aforesaid standalone financial results have been prepared in accordance with Ind AS 101. Consequently, the standalone financial results for the above comparable periods have been restated to comply with Ind AS.
- The above standalone financial results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30 May 2018.
- Subsequent to the year end, the Company has invested in 1,000,000 equity shares of ₹10 each of Palred Technology Services Private Limited, a subsidiary of the Company, at par value aggregating to ₹100 lakhs.
- Subsequent to the year end, the Company has invested in 640,000 equity shares of ₹10 each of Palred Online Technologies Private Limited, a subsidiary of the Company, at a premium of ₹2.50 per share aggregating to ₹400 Lakhs.





6. Advance taxes as at 31 March 2017 includes ₹77.92 Lakhs relating to foreign tax credits for the financial years 2010-11, 2011-12 and 2012-13. Upon completion of tax assessments for these financial years, the Company had the taxable losses and accordingly was not able to utilize the foreign tax credits. On a detailed evaluation of these advances and based on management's assessment, the Board has considered to create provision against such advances which have been categorized as exceptional item for the year ended 31 March 2017.

7. Taxes of earlier years for the year ended 31 March 2017 includes amounts aggregating ₹74.57 Lakhs being disputed tax liabilities for the financial years 2006-07 to 2009-10. On a detailed evaluation of these tax matters pending at various forums and based on management's assessment, the Board has considered to create provision against such tax litigations.

8. The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2018 and 31 March 2017, respectively and the unaudited published year to date figures up to 31 December 2017 and 31 December 2016 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.

9. Palred Retail Private Limited, a subsidiary of the Company with paid up share capital of ₹5 Lakhs consisting of 50,000 equity shares of ₹10 each, is incorporated subsequent to the year end.

10. Reconciliation between standalone financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter and year ended 31 March 2017 is as under:

Particulars	31 March 2017	
	Quarter ended	Year ended
	(Audited)	
<b>Net loss after tax under previous GAAP</b>	(235.95)	(296.38)
Remeasurement of post-employment benefit obligations, net of taxes	(0.09)	(0.38)
<b>Total net loss under Ind AS</b>	<b>(236.04)</b>	<b>(296.75)</b>
Other comprehensive income	0.09	0.38
<b>Total comprehensive loss</b>	<b>(235.95)</b>	<b>(296.38)</b>

11. The transition from Previous GAAP to Ind AS had no impact on the total equity as at 31 March 2017.



**Standalone Balance Sheet**

₹ in Lakhs

Particulars	31-Mar-18	31-Mar-17
	(Audited)	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	21.20	36.33
Intangible assets	3.01	8.45
Financial assets		
Investments	4,654.00	3,354.00
Other non-current assets	207.55	142.09
<b>Total non-current assets</b>	<b>4,885.76</b>	<b>3,540.87</b>
<b>Current assets</b>		
Financial assets		
Investments	598.68	1,997.33
Cash and cash equivalents	13.88	15.63
Bank balances other than cash and cash equivalents	2,286.41	26.80
Other financial assets	55.16	-
Other current assets	2.88	2.60
<b>Total current assets</b>	<b>2,957.01</b>	<b>2,042.36</b>
<b>Total assets</b>	<b>7,842.77</b>	<b>5,583.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	973.26	821.31
Other equity	6,832.04	4,711.59
<b>Total equity</b>	<b>7,805.30</b>	<b>5,532.90</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Provisions	2.48	1.53
<b>Total non-current liabilities</b>	<b>2.48</b>	<b>1.53</b>
<b>Current liabilities</b>		
Financial liabilities		
Other financial liabilities	33.52	47.36
Other current liabilities	1.47	1.44
<b>Total current liabilities</b>	<b>34.99</b>	<b>48.80</b>
<b>Total liabilities</b>	<b>37.47</b>	<b>50.33</b>
<b>Total equity and liabilities</b>	<b>7,842.77</b>	<b>5,583.23</b>

For and on behalf of the Board of Directors  
**Palred Technologies Limited**

  
**Palen Srikanth Reddy**  
Chairman and Managing Director  
DIN : 00025889



Place: Hyderabad  
Date: 30 May 2018

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## Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Palred Technologies Limited

1. We have audited the consolidated financial results of Palred Technologies Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 6 to the consolidated financial results regarding the figures for the quarter ended 31 March 2018 as reported in these consolidated financial results, which are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act") and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018 and our review of consolidated financial results for the nine months period ended 31 December 2017.



# Walker ChandioK & Co LLP

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of other financial information of the subsidiaries, the consolidated financial results:
  - (i) include the financial results for the year ended 31 March 2018, of the following entities:
    - A. Palred Online Technologies Private Limited, India
    - B. Palred Technology Services Private Limited, India
    - C. Palred Technology Services Inc., USA
    - D. Palred Online Bilism Teknojileri Ticaret Anomin Sirketi, Turkey
    - E. Palred Online Technologies Private Limited, Hong Kong
  - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (iii) give a true and fair view of the consolidated net loss (including other comprehensive loss) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.
4. We did not audit the financial information of three subsidiaries whose financial information reflect total assets of ₹256.39 Lakhs and net assets of ₹252.17 Lakhs as at 31 March 2018, and total revenues of ₹1.32 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.



# Walker Chandiook & Co LLP

5. The Holding Company had prepared separate consolidated financial results for the year ended 31 March 2017, based on the consolidated financial statements for the year ended 31 March 2017 prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and consolidated financial results for the nine months period ended 31 December 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015, and other accounting principles generally accepted in India, on which we issued auditor's report dated 26 May 2017. These consolidated financial results for the year ended 31 March 2017 have been adjusted for the differences in the accounting principles adopted by the Holding Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.

*Walker Chandiook & Co LLP*  
**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Nikhil Vaid*  
per **Nikhil Vaid**

Partner

Membership No.: 213356



Place: Hyderabad

Date: 30 May 2018



**PALRED TECHNOLOGIES LIMITED**

No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, (Telangana)

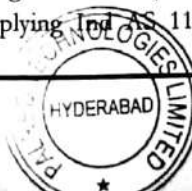
**Audited Consolidated Financial Results for the quarter and year ended 31 March 2018**

₹ in Lakhs except earnings per share

Particulars (refer note 6)	Quarter ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	(Audited)	(Unaudited)	(Audited)	(Audited)	
Revenue from operations	1,513.11	1,391.27	1,083.63	5,122.13	4,116.73
Other income	106.93	49.66	35.33	258.82	158.18
<b>Total revenue</b>	<b>1,620.04</b>	<b>1,440.93</b>	<b>1,118.96</b>	<b>5,380.95</b>	<b>4,274.91</b>
<b>Expenses</b>					
Purchases of stock-in-trade	650.89	507.44	400.06	2,098.15	1,504.20
Changes in inventories of stock-in-trade	(26.88)	(28.76)	72.16	(150.63)	160.73
Employee benefits expense	195.56	205.43	160.19	759.28	600.92
Finance costs	3.94	-	-	3.94	-
Depreciation and amortisation expense	36.71	17.10	21.80	88.70	75.74
Other expenses	882.37	867.72	821.71	3,223.80	3,074.04
<b>Total expenses</b>	<b>1,742.59</b>	<b>1,568.93</b>	<b>1,475.92</b>	<b>6,023.24</b>	<b>5,415.63</b>
<b>Loss before tax and exceptional items</b>	<b>(122.55)</b>	<b>(128.00)</b>	<b>(356.96)</b>	<b>(642.29)</b>	<b>(1,140.72)</b>
Exceptional item (refer note 4)	-	-	77.92	-	77.92
<b>Loss before tax</b>	<b>(122.55)</b>	<b>(128.00)</b>	<b>(434.88)</b>	<b>(642.29)</b>	<b>(1,218.64)</b>
<b>Tax expense</b>					
Taxes of earlier years	-	-	74.57	-	74.57
<b>Loss after tax</b>	<b>(122.55)</b>	<b>(128.00)</b>	<b>(509.45)</b>	<b>(642.29)</b>	<b>(1,293.21)</b>
<b>Other comprehensive income, net of taxes</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of post-employment benefit obligations, net of taxes	3.92	(0.95)	(0.84)	1.07	(3.39)
<b>Items that will be reclassified to profit or loss</b>					
Exchange differences on translation of foreign operations	0.76	-	-	0.76	-
<b>Other comprehensive income/(loss)</b>	<b>(4.68)</b>	<b>0.95</b>	<b>0.84</b>	<b>(1.83)</b>	<b>3.39</b>
<b>Total comprehensive loss</b>	<b>(127.23)</b>	<b>(127.05)</b>	<b>(508.61)</b>	<b>(644.12)</b>	<b>(1,289.82)</b>
<b>Loss for the period attributable to:</b>					
Owners of the parent	(102.37)	(109.75)	(466.08)	(547.37)	(1,129.61)
Non-controlling interests	(20.18)	(18.25)	(43.37)	(94.92)	(163.60)
<b>Total comprehensive loss attributable to:</b>					
Owners of the parent	(106.94)	(108.80)	(465.67)	(549.08)	(1,126.65)
Non-controlling interests	(20.29)	(18.25)	(42.94)	(95.04)	(163.17)
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	821.31	973.26	821.31
Other equity				3,296.82	2,011.11
<b>Earnings per equity share (EPES)</b> (not annualised for the quarters)					
Basic and Diluted EPES	(1.05)	(1.13)	(5.67)	(5.72)	(13.75)

**Notes:**

1. These consolidated audited financial results relate to Palred Technologies Limited ('the Holding Company') and its Subsidiaries (together constitute 'the Group') and are prepared by applying Ind AS 110 - "Consolidated Financial Statements".



2. Effective 1 April 2017, the Group has adopted Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Accounting Standards) Rules, 2015 and Securities Exchange Board of India (SEBI) circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. Accordingly, the aforesaid consolidated financial results have been prepared in accordance with Ind AS 101. Consequently, the consolidated financial results for the above comparable periods have been restated to comply with Ind AS.

3. The above consolidated financial results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30 May 2018.

4. Advance taxes as at 31 March 2017 includes ₹77.92 Lakhs relating to foreign tax credits for the financial years 2010-11, 2011-12 and 2012-13. Upon completion of tax assessments for these financial years, the Company had the taxable losses and accordingly was not able to utilize the foreign tax credits. On a detailed evaluation of these advances and based on management's assessment, the Board has considered to create provision against such advances which have been categorized as exceptional item for the year ended 31 March 2017.

5. Taxes of earlier years for the year ended 31 March 2017 includes amounts aggregating ₹74.57 Lakhs being disputed tax liabilities for the financial years 2006-07 to 2009-10. On a detailed evaluation of these tax matters pending at various forums and based on management's assessment, the Board has considered to create provision against such tax litigations.

6. The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2018 and 31 March 2017, respectively and the unaudited published year to date figures up to 31 December 2017 and 31 December 2016 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.

7. The Group operates in one reportable segment which is "Trading online in computers, mobiles, electronic products, fashion accessories and providing related services". All operations of the Group are based in India and hence, no separate financial disclosures are required under Ind AS 108 - "Operating Segments".

8. Palred Retail Private Limited, a subsidiary of the Company with paid up share capital of ₹5 Lakhs consisting of 50,000 equity shares of ₹10 each, is incorporated subsequent to the year end.

9. Reconciliation between consolidated financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter and year ended 31 March 2017 is as under:

Particulars	31 March 2017	
	Quarter ended	Year ended
<b>Net loss after tax under previous GAAP</b>	(508.61)	(1,289.82)
Remeasurement of post-employment benefit obligations, net of taxes	(0.84)	(3.39)
<b>Total net loss under Ind AS</b>	<b>(509.45)</b>	<b>(1,293.21)</b>
Other comprehensive income	0.84	3.39
<b>Total comprehensive loss</b>	<b>(508.61)</b>	<b>(1,289.82)</b>

10. Reconciliation between consolidated total equity as previous GAAP and Ind AS at 31 March 2017 is as under:

Particulars	31-Mar-17
<b>Total equity (shareholder's funds) as per Previous GAAP</b>	<b>3,021.51</b>
Adjustments arising upon changes in shareholding in subsidiaries	189.09
<b>Total equity as per Ind AS</b>	<b>2,832.42</b>



## Consolidated Balance Sheet



₹ in Lakhs

Particulars	31-Mar-18	31-Mar-17
	(Audited)	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	104.40	122.01
Goodwill	216.20	228.88
Intangible assets	35.85	32.24
Financial assets		
Loans	33.90	29.91
Other non-current assets	224.69	220.71
<b>Total non-current assets</b>	<b>615.04</b>	<b>633.75</b>
<b>Current assets</b>		
Inventories	575.76	417.06
Financial assets		
Investments	753.25	2,032.71
Cash and cash equivalents	308.07	147.26
Bank balances other than cash and cash equivalents	2,511.45	26.80
Other financial assets	267.20	211.17
Other current assets	210.80	62.21
<b>Total current assets</b>	<b>4,626.53</b>	<b>2,897.21</b>
<b>Total assets</b>	<b>5,241.57</b>	<b>3,530.96</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	973.26	821.31
Other equity	3,296.82	2,011.11
<b>Total equity attributable to owners</b>	<b>4,270.08</b>	<b>2,832.42</b>
Non-controlling interests	131.74	12.57
<b>Total equity</b>	<b>4,401.82</b>	<b>2,844.99</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Other financial liabilities	9.09	-
Provisions	13.52	7.73
<b>Total non-current liabilities</b>	<b>22.61</b>	<b>7.73</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	33.73	-
Trade payables	297.00	318.20
Other financial liabilities	445.25	328.99
Other current liabilities	41.12	31.03
Provisions	0.04	0.02
<b>Total current liabilities</b>	<b>817.14</b>	<b>678.24</b>
<b>Total liabilities</b>	<b>839.75</b>	<b>685.97</b>
<b>Total equity and liabilities</b>	<b>5,241.57</b>	<b>3,530.96</b>

For and on behalf of the Board of Directors

Palred Technologies Limited

  
**Palem Srikanth Reddy**

Chairman and Managing Director

DIN : 00025889



Place: Hyderabad

Date: 30 May 2018