

PALRED TECHNOLOGIES LIMITED							
(FL.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)							
Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30 September 2016							
₹ in Lakhs except earnings per share							
Sl. No.	Particulars (Refer Notes below)	Quarter ended			Half year ended		Year ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,011.02	1,134.84	836.93	2,145.86	1,516.77	3,818.33
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	1,011.02	1,134.84	836.93	2,145.86	1,516.77	3,818.33
2	Expenses						
	(a) Purchases of stock-in-trade	286.86	427.26	403.58	714.12	619.72	1,527.06
	(b) Changes in inventories of stock-in-trade	137.94	10.07	(72.92)	148.01	(60.52)	(94.69)
	(c) Employee benefits expense	146.47	131.02	101.81	277.49	193.00	474.68
	(d) Depreciation and amortisation expense	17.03	18.07	11.04	35.10	23.30	57.56
	(e) Distribution expenses	260.96	215.08	225.35	476.04	413.78	990.55
	(f) Business Promotion expenses	339.22	464.27	679.68	803.49	1,169.36	2,483.91
	(g) Other expenses	178.41	159.29	229.52	337.70	342.60	794.77
	Total expenses	1,366.89	1,425.06	1,578.06	2,791.95	2,701.24	6,233.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(355.87)	(290.22)	(741.13)	(646.09)	(1,184.47)	(2,415.51)
4	Other income	34.42	47.39	59.56	81.81	212.53	306.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(321.45)	(242.83)	(681.57)	(564.28)	(971.94)	(2,108.61)
6	Finance costs	-	-	(1.19)	-	(1.38)	(38.74)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)	(2,147.35)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)	(2,147.35)
10	Tax expense	-	-	-	-	-	(9.80)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)	(2,157.15)
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period / year (11 ± 12)	(321.45)	(242.83)	(682.76)	(564.28)	(973.32)	(2,157.15)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	44.67	41.42	146.69	86.09	257.00	484.13
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	(276.78)	(201.41)	(536.07)	(478.19)	(716.32)	(1,673.02)
17	Paid-up equity share capital (Face value ₹10 per share) (refer note 4)	821.31	821.31	780.74	821.31	780.74	821.31
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,299.62
19.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised) (refer note 4) :						
	(a) Basic	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)	(15.07)
	(b) Diluted	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)	(15.07)
19.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised) (refer note 4) :						
	(a) Basic	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)	(15.07)
	(b) Diluted	(3.37)	(2.45)	(6.08)	(5.82)	(5.06)	(15.07)
	See accompanying notes to the consolidated financial results						



Statement of Assets and Liabilities		₹ in lakhs	
	Particulars	As at	As at
		30-Sep-16	31-Mar-16
		(Unaudited)	(Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	821.31	821.31
	(b) Reserves and surplus	2,847.84	3,299.62
	Sub-total - Shareholders' funds	3,669.15	4,120.93
2	Minority Interest	89.28	85.07
3	Non-current liabilities		
	(a) Long-term provisions	5.23	5.23
	Sub-total - Non-current liabilities	5.23	5.23
4	Current liabilities		
	(a) Trade payables	220.43	227.62
	(b) Other current liabilities	416.16	907.67
	(c) Short-term provisions	0.01	0.01
	Sub-total - Current liabilities	636.60	1,135.30
	TOTAL - EQUITY AND LIABILITIES	4,400.26	5,346.53
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	153.92	166.88
	(b) Goodwill on consolidation	405.30	324.96
	(c) Long-term loans and advances	355.32	355.37
	Sub-total - Non-current assets	914.54	847.21
2	Current assets		
	(a) Current investments	2,450.98	3,409.23
	(b) Inventories	412.87	560.88
	(c) Cash and bank balances	262.11	318.12
	(d) Short-term loans and advances	239.94	102.59
	(e) Other current assets	119.82	108.50
	Sub-total - Current assets	3,485.72	4,499.32
	TOTAL - ASSETS	4,400.26	5,346.53

Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7 November 2016.

2. The segment reporting under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable as the Company has only one reportable segment "Trading online in computers, mobiles, electronic products and providing related services". The Company provides additional services for such traded products to the customers. The group of product and services are related and subject to the same risk and returns.

3. Key standalone financial information of the Company is given below:

Particulars	Quarter ended			Half-Year ended		Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	-	-	-	-	-	-
Profit/(Loss) before tax	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(87.87)
Profit/(Loss) after tax	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(98.81)

4. The Company has consolidated its 2 equity shares of ₹5 each into 1 equity share of ₹10 each in its Extra-Ordinary General meeting held on 13 November 2015. The Company obtained the necessary approval from the stock exchanges and trading of equity shares with new face value of ₹10 per share has resumed effective from 9 May 2016. The effect of this consolidation of equity shares has been given in computing earnings per share of all periods presented.

5. The figures for previous period/year had been regrouped/reclassified wherever necessary.

Place: Hyderabad

Date: 7 November 2016



PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30 September 2016

₹ in Lakhs except earnings per share

Sl. No.	Particulars (Refer Notes below)	Quarter ended			Half year ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	-	-	-	-	-	-
2	Expenses						
	(a) Employee benefits expense	16.06	15.98	22.94	32.04	48.75	100.08
	(b) Depreciation and amortisation expense	4.95	4.87	5.93	9.82	13.38	26.49
	(c) Office maintenance	15.55	8.13	9.23	23.68	18.80	42.07
	(d) Legal and professional	4.80	8.69	5.12	13.49	16.89	63.73
	(e) Rates and taxes	2.67	7.00	3.82	9.67	8.21	13.48
	(f) Other expenses	8.47	9.72	25.03	18.19	43.80	61.15
	Total expenses	52.50	54.39	72.07	106.89	149.83	307.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(52.50)	(54.39)	(72.07)	(106.89)	(149.83)	(307.00)
4	Other income	31.00	25.19	35.78	56.19	173.54	220.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(21.50)	(29.20)	(36.29)	(50.70)	23.71	(87.00)
6	Finance costs	-	-	(0.65)	-	(0.65)	(0.87)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(87.87)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(87.87)
10	Tax expense	-	-	-	-	-	(10.94)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(98.81)
12	Extra-ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit / (Loss) for the period / year (11 ± 12)	(21.50)	(29.20)	(36.94)	(50.70)	23.06	(98.81)
14	Paid-up equity share capital (Face value ₹10 per share) (refer note 3)	821.31	821.31	780.74	821.31	780.74	821.31
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,007.97
16.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised) (refer note 3) :						
	(a) Basic	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
	(b) Diluted	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
16.ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised) (refer note 3) :						
	(a) Basic	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
	(b) Diluted	(0.26)	(0.36)	(0.42)	(0.62)	0.16	(0.89)
	See accompanying notes to the standalone financial results						



Statement of Assets and Liabilities		₹ in lakhs	
	Particulars	Standalone	
		As at 30-Sep-16	As at 31-Mar-16
		(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		821.31	821.31
(b) Reserves and surplus		4,957.27	5,007.97
Sub-total - Shareholders' funds		5,778.58	5,829.28
2 Non-current liabilities			
(a) Long-term provisions		1.75	1.75
Sub-total - Non-current liabilities		1.75	1.75
3 Current liabilities			
(a) Other current liabilities		38.57	48.96
Sub-total - Current liabilities		38.57	48.96
TOTAL - EQUITY AND LIABILITIES		5,818.90	5,879.99
B. ASSETS			
1 Non-current assets			
(a) Fixed assets		49.21	58.23
(b) Non-current investments		3,354.00	4,853.00
(c) Long-term loans and advances		348.68	351.53
Sub-total - Non-current assets		3,751.89	5,262.76
2 Current assets			
(a) Current investments		2,012.85	573.66
(b) Cash and bank balances		47.96	40.35
(c) Short-term loans and advances		6.07	3.09
(d) Other current assets		0.13	0.13
Sub-total - Current assets		2,067.01	617.23
TOTAL - ASSETS		5,818.90	5,879.99

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7 November 2016.
- Pursuant to the sale of transportation and logistics software products business in 2013-14 and completion of capital reduction plan, the management of the Company is evaluating business opportunities in the areas of IT solutions and services and currently has no reportable segment.
- The Company has consolidated its 2 equity shares of ₹5 each into 1 equity share of ₹10 each in its Extra-Ordinary General meeting held on 13 November 2015. The Company obtained the necessary approval from the stock exchanges and trading of equity shares with new face value of ₹10 per share has resumed effective from 9 May 2016. The effect of this consolidation of equity shares has been given in computing earnings per share of all periods presented.
- The figures for previous period/year had been regrouped/reclassified wherever necessary.

Place: Hyderabad
Date: 7 November 2016

For and on behalf of the Board of Directors of
Palm Technology Limited
HYDERABAD
Prasanna Srikanth Reddy
Chairman and Managing Director