



PALRED TECHNOLOGIES LIMITED (formerly Four Soft Limited)

H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

(Rs. in Lakhs except per share and share data)

Statement of Standalone Unaudited Results for the quarter ended 30 June 2014

PART I

	Particulars (Refer notes below)	Quarter ended			Year ended
		30-Jun-14 Unaudited	31-Mar-14 Unaudited	30-Jun-13 Unaudited	31-Mar-14 Audited
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	64.22	36.87	882.20	1,786.98
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	64.22	36.87	882.20	1,786.98
2	Expenses				
	(a) Purchases of stock-in-trade	58.43	38.76	-	38.76
	(b) Changes in inventories of stock-in-trade	(5.40)	(19.82)	-	(19.82)
	(c) Employee benefits expense	43.87	45.72	563.70	1,345.86
		5.40	3.01	25.48	56.27
	(e) Other expenses	41.77	90.63	296.25	779.47
	Total expenses	144.07	158.30	885.43	2,200.54
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(79.85)	(121.43)	(3.23)	(413.56)
4	Other income	158.12	201.62	69.87	496.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	78.27	80.19	66.64	82.85
6	Finance costs	(0.26)	(0.76)	(1.24)	(4.28)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	78.01	79.43	65.40	78.57
8	Exceptional items	-	(98.15)	-	16,014.81
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	78.01	(18.72)	65.40	16,093.38
10	Tax expense	-	(0.10)	-	(3,377.31)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	78.01	(18.82)	65.40	12,716.07
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	78.01	(18.82)	65.40	12,716.07
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	78.01	(18.82)	65.40	12,716.07
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,951.85	1,951.85	1,951.22	1,951.85
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,691.24
19.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised):				
	(a) Basic	0.20	(0.05)	0.17	32.57
	(b) Diluted	0.20	(0.05)	0.17	32.57
19.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):				
	(a) Basic	0.20	(0.05)	0.17	32.57
	(b) Diluted	0.20	(0.05)	0.17	32.57
	See accompanying note to the financial results				

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN NO. : L72200AP1999PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

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PART II

A. PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	297,00,567	297,00,567	296,27,641	297,00,567
	- Percentage of shareholding	76.08%	76.08%	76.05%	76.08%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	21,50,000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	23.04%	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	5.52%	-
b)	Non-encumbered				
	- Number of shares	93,36,403	93,36,403	71,82,103	93,36,403
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	76.96%	100%
	- Percentage of shares (as a % of the total share capital of the company)	23.92%	23.92%	18.43%	23.92%
	Particulars	3 months ended 30 June 2014			
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				8
	Disposed off during the quarter				8
	Remaining unresolved at the end of the quarter				Nil

Notes:

1. The above Standalone Financial Results for the quarter ended 30 June 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 August 2014. Further, these have been subjected to Limited Review by the Statutory Auditors.

2. The segment reporting under clause 41 is not applicable as the Company has only one reportable primary segment.

3. The shareholders of the Company approved the change of name of the Company from "Four Soft Limited" to "Palred Technologies Limited" in the Annual General Meeting held on 27 November 2013. The Company received approval to change its name from the Ministry of Corporate Affairs on 9 December 2013.

4. During the previous year ended 31 March 2014, the Company had transferred its transportation and logistics software business and investment in its wholly owned subsidiaries to Transport I.T.Solutions Private Limited (a Kewill Group Company) by way of slump sale on a going concern basis pursuant to the Business Transfer Agreement (BTA) dated 10 August 2013 for a lumpsum consideration of ₹251.66 crores. Accordingly, the transportation and logistics software business of the Company has been categorised as discontinuing operations. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:

Particulars	For the quarter ended		Year ended
	30-Jun-13	31-Mar-14	31-Mar-14
Total revenue	947.91	-	1,838.11
Total expenses	859.36	-	1,889.33
Total profit/(loss) for the year from discontinued operations	88.55	-	(51.22)

5. The figures for previous period has been regrouped/reclassified wherever necessary.

Place: Hyderabad
Date: 14 August 2014

For and on Behalf of the Board of Directors



Director