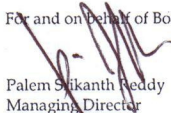


FINANCIAL RESULTS FOR THREE AND TWELVE MONTHS ENDED MARCH 31, 2008						
Rs. in lacs, except share data.						
Sr. No.	Particulars	Standalone Results				
		Nine Months Ended	Three Months Ended		Year Ended	
		31.12.2007 (Unaudited)	31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1	Net Sales/Services	2,862.41	851.14	605.61	3,713.55	3,649.47
2	Other Income	45.59	44.12	20.14	89.71	103.87
3	Total expenditure:					
	a) Staff Cost	1,177.57	285.41	375.01	1,462.99	1,462.82
	b) Implementation expenses	451.69	118.89	78.12	570.58	565.78
	c) Exchange Difference loss/ (gain)	285.67	(8.09)	1.65	277.58	78.98
	d) Other expenditure	797.87	236.33	294.72	1,034.20	855.12
4	Interest	71.30	47.00	7.32	118.29	12.26
5	Depreciation	177.25	75.52	64.22	252.77	197.07
6	Profit / (Loss) before tax and exceptional items(1+2-3-4-5)	(53.34)	140.19	(195.29)	86.85	581.31
7	Exceptional items	-	-	-	-	-
8	Profit / (Loss) before tax and after exceptional items (6-7)	(53.34)	140.19	(195.29)	86.85	581.31
9	Provision for Taxation	68.46	(17.38)	18.21	51.08	72.18
10	Net Profit / (Loss) (8-9)	(121.80)	157.57	(213.50)	35.77	509.13
11	Paid-up equity share capital (Face value of Rs. 5 each)	1,915.36	1,930.95	1,915.31	1,930.91	1,915.31
12	Reserves excluding revaluation reserves				7,740.01	7,761.43
13	Basic earnings per share (not annualised)	(0.32)	0.41	(0.61)	0.09	1.42
14	Diluted earnings per share (not annualised)	(0.32)	0.41	(0.61)	0.09	1.41
	Aggregate of public shareholding					
15	-Number of shares-	26,143,377	26,508,463	26,040,481	26,508,463	26,040,481
16	-Percentage of shareholding-	67.10	68.04	66.84	68.04	66.84

Notes:

- The above financial results have been reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on August 29, 2008
- There were 5 complaints received from investors during the quarter and have been resolved. There were no complaints outstanding at the beginning or end of the quarter.
- The Board of Directors of the Company at its meeting held on March 28, 2008, has given intent for possibilities and modalities of merger with M/s. Take Solutions Ltd, a leading international business technology Company.
- The segment reporting under Clause 41 and AS- 17 is not applicable as the company has only one reportable primary segment.
- Figures for the corresponding previous periods, have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date: August 29, 2008

For and on behalf of Board of Directors

Palem Srikant Reddy
Managing Director