

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH'2005

(All figures are in Rs. Lakhs)

	9 Months Ended 31.12.2004 (1)	Quarter Ended 31.3.2005 (2)	Quarter Ended 31.3.2004 (3)	Year Ended 31.3.2005 (Audited) (4)	Year Ended 31.3.2004 (Audited) (5)
1.Net Sales/Income from Operations	1455.49	577.42	355.56	2032.91	1398.19
2.Other Income	91.35	41.67	15.39	133.02	25.32
3.Total expenditure:					
a) Increase/decrease in stock in Trade	0.00	0.00	0.00	0.00	0.00
b)Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
c)Staff Cost	571.27	344.35	92.80	915.62	418.11
d)Bad Debt	1.09	8.21	0.00	9.30	139.76
e)Traveling Expenditure	137.65	84.18	24.57	221.83	110.20
f) Other Expenditure	219.75	206.73	119.84	426.47	171.99
4.Interest	0.00	0.00	0	0.00	0.00
5.Depreciation	52.62	30.74	15.62	83.35	38.51
6.Profit (+)/ Loss (-) before tax (1+2-3-4-5)	564.46	-55.11	118.12	509.36	544.94
7.Provision for Taxation	37.63	57.15	2.6	94.77	10.42
8.Net Profit (+)/ (-) (6-7)	526.84	-112.25	115.52	414.59	534.52
9.Paid-up equity share capital (Face value Rs. 5)	1592.90	1593.00	1586.64	1593.00	1586.64
10.Reserves excluding revaluation reserves (as per balance sheet) of previous year to be given in column (5)	--	--	2496.91	2769.65	2496.91
11.Basic and Diluted EPS for the year to date and for the previous year (not to be annualised)					
Basic EPS	1.65	-0.35	0.60	1.28	2.70
Diluted EPS	1.63	-0.35	0.60	1.28	2.70

12. *(Applicable for half yearly financial results) : Aggregate of non-promoter shareholding**- Number of shares	15,884,470	16408550	15885570	16408550	15,885,570
Percentage of Shareholding	49.84%	51.49%	49.85%	51.49%	49.85%

Segment Reporting as per AS-17 (All figures are in Rs. Lakhs)

Particulars	Quarter ended 31st March' 2005	Year ended 31st March' 2005	Year ended 31st March' 2004
1. Segment Revenue:			
a) India	369.84	1,593.42	1,398.19
b) USA	(118.54)	320.50	145.14
c) The Netherlands	207.58	439.49	-
Total	458.89	2,353.41	1,543.33
Less: Inter Segment Revenue	(118.54)	320.50	145.14
Net Sales/ Income form Operations	577.42	2,032.91	1,398.19
2) Segment Results			
a) India	(16.43)	198.70	495.83
b) USA	(194.93)	47.08	23.80
c) The Netherlands	21.79	127.66	-
Total	(189.57)	376.33	519.62
Less:			
i) Interest	-	-	-
(ii) Other Unallocable Expenditure net off Un-Allocable income	-	-	-
Total PBT	(189.57)	373.44	519.62
3) Capital Employed			
a) India	3,398.68	3,398.68	3,865.35
b) USA	82.25	82.25	37.75
c) The Netherlands	956.38	956.38	-

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH' 2005 (All figures are in Rs. Lakhs)

	Quarter ended 31.03.2005	Quarter ended 31.03.2004	Year ended 31.03.2005 (Audited)	Year ended 31.03.2004 (Audited)
1.Net Sales/Income from Operations	369.84	356.97	1593.42	1398.19
2.Other Income	26.36	43.58	118.30	25.32
3.Total expenditure:				
a) Increase/decrease in stock in Trade	0.00	0.00	0.00	0.00
b)Consumption of raw materials	0.00	0.00	0.00	0.00
c)Staff Cost	174.67	74.74	512.62	314.21
d)Bad Debt	8.21	0.00	9.30	139.76
e)Traveling Expenditure	71.23	23.28	180.74	97.29
f) Marketing and Implementation Expenses	-122.54	145.14	316.49	145.14
g) Exchange Rate Fluctuation Loss	-5.89	0.00	20.61	82.18
h) Other Expenditure	140.01	0.96	278.46	85.29
4.Interest	0.00	0.00	0.00	0.00
5.Depreciation	28.64	15.62	76.50	38.51
6.Profit (+)/ Loss (-) before tax (1+2-3-4-5)	101.87	140.82	317.00	521.14
7.Provision for Taxation	15.58	2.28	34.40	9.12
8.Net Profit (+)/ (-) (6-7)	86.29	138.53	0.00	0.01
9.Paid-up equity share capital (Face value Rs. 5)	1,593.00	1586.64	1593.00	1586.64
10.Reserves excluding revaluation reserves (as per balance sheet) of previous year to be given in column (5)	--	--	2616.59	2303.77
11.Basic and diluted EPS for the year to date and for the previous year (not to be annualised)	0.27	0.60	0.88	2.59
Diluted EPS	0.26	0.60	0.88	2.59
12. *(Applicable for half yearly financial results) : Aggregate of non-promoter shareholding**- Number of shares- Percentage of shareholding	15885570	15885570	16408550	15,885,570
	49.85%	49.85	51.49%	49.85%

Notes:

1. The above financial results have been reviewed by the Audit Committee and has been approved and taken on record by the Board of Directors at its meeting held on June 27, 2005.
- 2 The above figures are the consolidated figures of Four Soft Ltd. and its subsidiaries Four Soft LLC, Four Soft B.V.
- 3 The Company did not have any Investor complaints pending as on January 01' 2005 and as on March 31' 2005. There were 25 Investor complaints received and disposed during the quarter.
- 4 The Consolidated financial statement does not include proportionate financial statements of the joint venture – Four soft International Inc, as the same is not available.
- 5 The Consolidated financial statements includes financial statements of Four Soft LLC for the period prepared and certified by the management.
- 6 Figures for the corresponding previous periods, have been regrouped / rearranged wherever necessary

for Four Soft Limited

**Hyderabad
June 27, 2005**

**P. Mangamma
Director**