

4S FOUR SOFT LIMITED

Registered Office: 5Q1 A3, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500 033.
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Audited Financial Results for the Quarter and Year ended 31st March' 2004

(All figures are in Rs. Lakhs)

Sr. No.	Particulars	Quarter ended 31-03-2004 (Audited) (1)	Quarter ended 31-03-2003 (Audited) (2)	Year ended as on 31-03-2004 (Audited) (3)	Year ended 31-03-2003 (Audited) (4)
1.	Net Sales/Income from Operations	355.56	311.46	1398.19	731.72
2.	Other Income	15.39	1.41	25.32	3.32
3.	Total Expenditure				
	a) Increase/decrease in stock in Trade	0.00	0.00	0.00	0.00
	b) Consumption of raw materials	0.00	0.00	0.00	0.00
	c) Staff cost	92.80	70.26	376.30	223.63
	d) Other expenditure	144.41	122.46	463.76	184.73
4.	Interest	0.00	0.00	0.00	0.00
5.	Depreciation	15.62	6.22	38.51	24.89
6.	Profit (+)/Loss(-) before tax (1+2-3-4-5)	118.12	113.93	544.94	301.79
7.	Provision for taxation	2.60	3.38	10.42	13.51
8.	Net Profit (+)/Loss (-) (6-7)	115.52	110.55	534.52	288.28
9.	Paid-up equity share capital (Face Value Rs.5/- each)	1586.64	469.37*	1586.64	469.37*
10.	Reserves excluding revaluation Reserves	—	—	2496.91	331.36
11.	Basic Earnings Per Share (Not annualised)	0.60	0.62	2.75	2.12
12.	Aggregate of non-promoter shareholding**				
	- Number of shares	15,885,570	559,820	15,885,570	559,820
	- Percentage of shareholding	49.85	11.93	49.85	11.93

* Face Value of equity shares as on 31-03-2003 is Rs. 10/- per share.

Notes:

- The above financial results have been reviewed by the Audit Committee and has been approved and taken on record by the Board of Directors at its meeting held on June 18, 2004.
 - The board has recommended a dividend of Re. 0.25 per share (5%) for the year ended March 31, 2004.
 - The above figures are the consolidated figures of Four Soft Ltd. and its subsidiary.
 - Segment Reporting is not applicable, as the Company is engaged in product and related services.
 - The Company did not have any Investor complaints pending as on January 01' 2004 and as on March 31' 2004. There were 283 Investor complaints received and disposed during the quarter.
 - Figures for the corresponding previous periods, have been regrouped / rearranged wherever necessary.
 - Reclassification of third party software sales, which is being shown as other income (Rs. 5.15 Lacs)
 - The company has made additional provision for taxes for its US subsidiary (Rs. 2.32 Lacs)
- Hence there is a difference exceeding 20% between un-audited and audited results for quarter and year ended 31st March' 2004.

Hyderabad
June 18, 2004

for Four Soft Limited
Sd/-
P. Srikanth Reddy
Managing Director