



Date: March 13, 2017

To,  
The Manager,  
Listing Department,  
NSE Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051.

To,  
The Manager,  
Department of Corporate Relations,  
BSE Limited, PJ Towers,  
Dalal Street, Fort  
Mumbai- 400001.

Dear Sir/Madam,

Sub : Outcome of Board Meeting held on March 13, 2017  
Scrip Code : BSE : 532521,  
NSE : PALREDTECH

With reference to the subject cited, this is to inform the Exchange that, the Board of Directors of M/s. Palred Technologies Limited, at the meeting held on Monday, March 13, 2017, duly considered and approved the following:

1. Preferential Issue of Equity Shares.
2. Convening Extra-Ordinary General Meeting of the Company on Saturday, April 8, 2017.

The meeting commenced at 04.00 PM and concluded at 05.45 PM

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
for Palred Technologies Limited

  
N. Archana Sastry  
Company Secretary  


Encl:

Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**PALRED TECHNOLOGIES LIMITED**

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax : +91 40 67138810 | Website : www.palred.com



Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

S.No:	Particulars	Description																				
1.	Type of Securities proposed to be issued	Equity Shares																				
2.	Type of Issuance	Preferential Allotment																				
3.	Total No: of Securities and Amount for which Securities will be issued	a) No: of Equity Shares: 15,19,483 (Fifteen Lakh Nineteen Thousand Four Hundred and Eighty Three Only) Equity Shares b) Amount: Rs. 22.03 Crores (Apprx.)																				
4.	Details of Investors	<table border="1"> <thead> <tr> <th>Name of Investor</th> <th>No: of shares proposed to be allotted @ Rs. 145/- per share.</th> </tr> </thead> <tbody> <tr> <td>Mr. Ashish Dhawan</td> <td>3,44,828</td> </tr> <tr> <td>Passage To India Master Fund Limited</td> <td>1,39,655</td> </tr> <tr> <td>Mr. Mathew Cyriac</td> <td>2,07,000</td> </tr> <tr> <td>Mr. Madhavan Kunniyur</td> <td>2,07,000</td> </tr> <tr> <td>Mr. Bharath Kanaiyalal Sheth</td> <td>2,07,000</td> </tr> <tr> <td>Global Media Ventures India Private Limited</td> <td>2,07,000</td> </tr> <tr> <td>Mr. Vaibhav Rao</td> <td>1,38,000</td> </tr> <tr> <td>Mr. Palaniappan Chidambaram</td> <td>69,000</td> </tr> <tr> <td><b>Total</b></td> <td><b>15,19,483</b></td> </tr> </tbody> </table>	Name of Investor	No: of shares proposed to be allotted @ Rs. 145/- per share.	Mr. Ashish Dhawan	3,44,828	Passage To India Master Fund Limited	1,39,655	Mr. Mathew Cyriac	2,07,000	Mr. Madhavan Kunniyur	2,07,000	Mr. Bharath Kanaiyalal Sheth	2,07,000	Global Media Ventures India Private Limited	2,07,000	Mr. Vaibhav Rao	1,38,000	Mr. Palaniappan Chidambaram	69,000	<b>Total</b>	<b>15,19,483</b>
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		<b>Total</b>	<b>15,19,483</b>																			

**\* Note:**

The No: of shares to be allotted may vary based on Foreign Exchange Conversion Rate.  
The issue is subject to Statutory Approvals, as applicable.



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