

Startups welcome PM's proposals

By **fe Bureau**
Bengaluru, Jan 16

PRIME Minister Narendra Modi's proposals to provide income tax exemption for startups for the first three years and give tax exemption on capital gains were well received by the startups, who believed that these moves will enable more entrepreneurs to come into the system. The assurance by finance minister Arun Jaitley that the forthcoming budget will be more tax friendly for the startup ecosystem has raised hopes among entrepreneurs that capital flows into the segment will expand beyond the realm of venture capitalists and private equity.

The startups in India and investors are faced with nagging tax issues like the angel tax on investments and burdensome compliance procedure which deters entrepreneurs from their core business while discourages prospective investors. In this context these proposals are bound to provide great relief. The move to provide faster exit for startups, which can now rely on a fund of funds of ₹10,000 crore, and the setting up of a panel of facilitators to help in filing of patent applications which were met with maximum cheer.

Ashish Goel, co-founder and CEO, Urban Ladder, an online furniture company, told FE, "Clarity of listing norms, faster clearances and inclusive growth will encourage entrepreneurs to build innovative businesses. Secondly, there is a need for a seasoned entrepreneur to chair the entrepreneurial

What they said...

India's payment system prompted change in ops: Uber's Kalanick

India's payment system has been a big factor that made Uber Technologies change the way it handled transactions in the country, company founder Travis Kalanick said.

WeWork plans India foray very soon, says founder Neumann

WeWork, a New York-based provider of shared

office space, is planning to set up a business in India, founder Adam Neumann said. "We want to build a local business in India and hire all local management..." Neumann said.

Indian markets not yet ready for large Internet listing: Bansal

Sachin Bansal, co-founder of Flipkart, said the country's stock markets were not yet ready for a large Internet listing. His comments came days after a rejig in the top management that was viewed by some as a step toward a stock market listing. Reuters

cell to have a better perspective of the challenges faced and resolve issues faster."

Startups in India witnessed a total investment of \$9 billion in 2015 which is equal to the total flow into this segment between 2010 and 2014. But there is a view in the startup ecosystem that this would surge even further in a more simplified regulatory environment.

Pramod Saxena, chairman, Oxygen Services, a digital payment services company, said, "If government ensures a frictionless access to early-stage capital to young entrepreneurs, we will see many more startups in areas of priority."

IT trade body Nasscom's president R Chandrashekar said, "Policy regulations like ease of compliance, reliance on self-certification instead of audits, tax exemptions for startups will allow entrepreneurs to devote their time, energy and resources to build upon their innovative ideas."

Role of government that of catalyst, cos need to do hard work: Goyal

Zomato founder Deepinder Goyal says 'best startups get built in worst of times'



Zomato founder and CEO Deepinder Goyal

New Delhi, Jan 16: Emphasising that the role of the government is mainly to act as a catalyst and provide a conducive enabling environment, online restaurant guide and food ordering firm Zomato on Saturday said it is for companies to do the hard work to succeed.

"The government can only play the catalyst, but still all the hard work has to be done by companies who start in any sector," Zomato founder and CEO Deepinder Goyal said at the 'Startup India' conference here.

"If some roadblocks get removed, it's a great thing. But even if they do, it should not be an excuse for not doing anything."

Talking about the challenges they face, Goyal said "best startups get built in worst of times... Companies which will be there in the next few years will be the best ones."

Making it clear that the issue of capital should not be a roadblock, he said: "In terms of access to capital, if you look at all tech startups in India, they all started in 2007-08 when there was absolutely no funding on the table."

On Zomato's expansion plans, Goyal said: 'Right now, we are in 23 countries and market leaders in 18 of these markets. Right now, we are focusing on becoming number one in five markets'

present generation of start-ups, Goyal noted, is they want access to capital, incubation, government help to all fall in place. "That's not how startups work. It is actually the other way around," he added.

On Zomato's expansion plans in the near future, Goyal said: "Right now, we are in 23 countries and market leaders in 18 of these markets. Right now, we are focusing on becoming number one in five markets. When we get there, we will think of further expansion."

Asked if the company is looking to raise funds for expansion, he said: "Not right now. We have enough in bank." PTI

Hanuman figurine is US President Obama's lucky charm

Washington, Jan 16: A statue of Lord Hanuman is among few items US President Barack Obama carries in his

pocket and seeks inspiration from whenever he feels tired or discouraged. Obama said this on a YouTube interview which

the White House scheduled to reach younger audiences as it promotes his final State of the Union address on Tuesday. PTI

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Website: www.gokaldas.com
E-mail: investors@gokaldas.com

CORRIGENDUM
With reference to the Notice to Members published in this newspaper on 15.01.2016 the date should be read as 14th January, 2016 instead of 14th January 2016. No change in other details. For Gokaldas Exports Limited
Sd/-
Rama K
Company Secretary
Bangalore 16th January, 2016

Mutthooze Finance Ltd
Notice is hereby given that the following not certificate issued by the company is stated to have been lost or misplaced on stolen from the premises of RSI Agent premises and is in process of issue of duplicate not certificate to the NDD holder:
SIN Name of NDD Holder Cert No. Distinctive numbers No. of RD
IN414607762 Mumbai 2227 152562 152563 1 200
IN414607563 M Verugopal 1593 253976 254085 1 110

The public are hereby warned against purchasing or dealing in any way, with the above NDD certificate. Any person who has/have any claims in respect of the said NDD certificate should lodge such claims with the Company's transfer agents, viz. M/s. UTK WITNE INDIA PVT LIMITED C-13 Peninsula Six Mill Compound, US Mary, Sharda West, Mumbai 400 078. Tel: 022-25983838 Fax No: 022-25949899 within 7 days of the publication of this notice after which no claim will be entertained and the transfer agents will proceed to issue duplicate NDD certificate. For and on behalf Mutthooze Finance Limited
Transfer Agents: M/s. Link Intime India Pvt. Ltd.
Sd/-
Authorised Signatory

PALRED TECHNOLOGIES LIMITED
(Formerly known as FOUR SOFT LIMITED)
Regd. Office: Plot No. 2, 2-7/2320B,
Road Number 12, Banjara Hills, Hyderabad,
Telangana - 500034, Tel: 91-40-46399119,
Fax: 91-40-46399119, CIN: L7200AP1999PLC00311
E-mail: company@palred.com Website: www.palred.com

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 23rd January 2016, inter-alia to consider and approve the Unaudited Financial Results of the Company for the quarter ended 31st December 2015. The information contained in the notice is also available on the Company's website - www.palred.com and website of Stock Exchanges viz. BSE Limited - www.bseindia.com and NSE Limited - www.nseindia.com. By order of the Board of Directors
For Palred Technologies Limited
Sd/-
Place: Hyderabad Date: 13.01.2016 N. Archana Sastri
Company Secretary

IDFC
IDFC LIMITED
IDFC Limited
CIN: L01197(MH)2007PLC034715 email: info@idfc.com website: www.idfc.com
Regd. Office: 10th Floor, 7, Bala S, 1, Narayana Road, Sector Central - 400 017
Tel: +91 44 4564 4800 Fax: +91 44 4564 4002
Corp. Office: Sector Central, C-57, 2-Block, Sector 49A Connaught Place, N. Market - 110 008
Tel: +91 22 4223 2900 Fax: +91 22 4223 8264

NOTICE
Pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the 109th meeting of the Board of Directors of IDFC Limited will be held on **Saturday, January 30, 2016** at Mumbai to discuss and approve, among other items, the Unaudited Financial Results (subjected to Limited Review by Auditors) for the quarter and nine months ended December 31, 2015. The notice of this meeting is also available on the Company's website (www.idfc.com) and also on the Stock Exchange's website viz. National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

For IDFC Limited
Sd/-
Ketan Kulkarni
Company Secretary
Place: Mumbai
Date: January 15, 2016

IDFC
IDFC BANK
IDFC Bank Limited
CIN: L01197(MH)2007PLC034715 email: info@idfc.com website: www.idfc.com
Regd. Office: 10th Floor, 7, Bala S, 1, Narayana Road, Sector Central - 400 017
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NOTICE
Pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the 13th Board Meeting of IDFC Bank Limited (the "Bank") will be held on **Wednesday, January 27, 2016** at Mumbai to discuss and approve, inter-alia, the Unaudited Financial Results (subjected to Limited Review by Auditors) of the Bank for the quarter and nine months ended December 31, 2015. The Bank will hold investor analyst call on the financial results of the Bank on **January 26, 2016**. Notice of the aforesaid meeting and details of the call will be published on the Bank's website (www.idfc.com) and on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

For IDFC Bank Limited
Sd/-
Mahendra N. Shah
Company Secretary
Place: Mumbai
Date: January 15, 2016

SpiceJet Limited
CIN: L15195(DL)1964PLC2985235
Regd. Office: Indira Gandhi International Airport, Terminal 1D,
New Delhi - 110 037
Website: www.spicejet.com, email: investors@spicejet.com,
T: +91 124 391 3539; F: +91 124 391 3844

NOTICE
Notice is hereby given pursuant to Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company will be held on **Friday, the 22nd day of January, 2016** to consider and approve, inter-alia, the unaudited financial results of the Company for the third quarter ended December 31, 2015. The notice to the stock exchange communicating the above is available on the website of the stock exchange where the shares of the Company are listed viz. www.bseindia.com and on the Company's website viz. www.spicejet.com.

For SpiceJet Limited
Sd/-
Chandran Sand
Place: Gurgaon
Date: January 15, 2016
VP (Legal) & Company Secretary

Nurturing Timeless Legacy

LIC HFL
LIC HOUSING FINANCE LTD
CIN: L65922MH1989PLC052257
Registered Office: Bombay Life Building, 2nd Floor, 45/47,
Veer Nariman Road, Mumbai - 400 001.
Telephone: +91-22-22049919, 22049799, Fax: +91-22-22049682
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* Telephone: +91-22-22178600 * Fax: +91-22-22178777
* Email: lichousing@lichousing.com * Website: www.lichousing.com

22% Profit After Tax (YOY)
16% Revenue from Operations (YOY)
36% Net Interest Income (YOY)
15% Outstanding Loan Portfolio (YOY)
0.33% to 0.32% Individual Loan Gross NPA (YOY)

Particulars	Quarter Ended December 31, 2015	Nine Months Ended December 31, 2015	Quarter Ended December 31, 2014
Total Income from operations (net)	313,921.67	914,974.90	270,015.50
Net Profit / (Loss) from ordinary activities after tax	41,890.23	121,277.30	34,434.71
Net Profit / (Loss) for the period after tax (after Extraordinary items)	41,890.23	121,277.30	34,434.71
Equity Share Capital	10,093.26	10,093.26	10,093.26
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous Years)	771,744.14	771,744.14	743,189.99
Earning Per Share (before extraordinary items) [of ₹ 2/- each] Basic & Diluted	8.30	24.03	6.82
Earning Per Share (after extraordinary items) [of ₹ 2/- each]	8.30	24.03	6.82

Note: The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone Financial Results are available on the Stock Exchanges websites www.nseindia.com, www.bseindia.com and on company's website www.lichousing.com.

Place: Mumbai
Date: January 15, 2016

For and behalf of the Board
Surya Kumar Roy
Chairman

SANCHAY Public Deposit Scheme

LIC HFL
LIC HOUSING FINANCE LTD
ACCEPTS DEPOSITS FROM PUBLIC UNDER CUMULATIVE AND NON-CUMULATIVE SCHEMES AT ATTRACTIVE INTEREST RATES.
(Interest payable annually on 31st March)

Rate of Interest applicable to Retail Deposit upto ₹ 5 crore.	Term	ROI *per annum on Deposits from General Public	ROI *per annum on Deposits from Senior Citizens up to Rs. 50,000/-	ROI *per annum on Deposits from Senior Citizens above Rs. 51,000/-
• Minimum Deposit Amount ₹ 10,000/-	1 YEAR	8.25%	8.35%	8.50%
	18 MONTHS	8.25%	8.35%	8.50%
	2 YEARS	8.35%	8.45%	8.60%
	3 YEARS	8.40%	8.50%	8.65%
	5 YEARS	8.50%	8.60%	8.75%

Interest is Payable/Compoundable Annually.

Crédit Rating FAAR/STABLE

* Payable Annually.

Your Trust in our Performance will keep the momentum going...